

negozee

# Restaurant Revitalization Fund

6 de Mayo, 2021

# What is the Restaurant Revitalization Fund?

Tax Free Grants

Restaurant & Service Industries

Make up for lost revenue due to shutdown or reduced operations

Max is \$10 M with a limit of \$5 M per physical location

Grants don't need to be paid back - Free Money!

# Who is eligible for an RRF grant?

Restaurantes, Catering

Puestos de comida, camiones de comida, carritos de comida

Bars, Lounges, Saloons

Snack bars, Coffee Shops, Ice Cream Shops, Panaderías

Brewpubs, tasting rooms, taprooms, Cervecerías y / o Breweries, Wineries y distilleries

## Section 2: Restaurant Type

---

Select all that apply, you can pick all types under which you are regulated in your locale, or under which you hold a license

- |  |   |
|--|---|
| <input type="checkbox"/> Restaurant                          | <input type="checkbox"/> Inn **                         |
| <input type="checkbox"/> Food Stand, Food Truck, Food Cart   | <input type="checkbox"/> Bakery **                      |
| <input type="checkbox"/> Caterer                             | <input type="checkbox"/> Brewery and/or microbrewery ** |
| <input type="checkbox"/> Bar, Saloon, Lounge, Tavern         | <input type="checkbox"/> Winery **                      |
| <input type="checkbox"/> Snack and Nonalcoholic Beverage Bar | <input type="checkbox"/> Distillery **                  |
| <input type="checkbox"/> Brewpub, Tasting Room, Taproom **   |   |

\*\* = Eligibility requires onsite sales of food and beverage to the public comprising at least 33% of gross receipts.

# Who is eligible for an RRF grant?

Primary operation is serving food and drinks

Sales of food and beverage makeup at least 33% of your gross receipts

Have no more than 20 locations as of March 13, 2020

Need to be located in the U.S.

Have not received the Shuttered Venue Operator (SVO) grant

# Business Data & Information Needed

Gross Receipts - tax return or POS (system)

PPP loan amounts

Certain expense amounts

For businesses who opened in 2020 & 2021

Eligible expenses

# Businesses opened prior to 2019

- Gross Receipts for 2019
- Gross Receipts for 2020
- PPP Loans

**2019:** \$160,000

**2020:** <\$60,000>

**PPP:** <\$20,000>

**Grant =** \$80,000

# Businesses opened during 2019

- Total months opened 2019
- Gross Receipts for 2019
- Gross Receipts for 2020
- PPP Loans

**2019:** \$60,000 opened for 6 months

**Average monthly receipts:**  $\$60,000 / 6 = \$10,000$  per month

$\$10,000 \times 12 = \$120,000$

**2019 Annualized Gross Receipts = \$120,000**



# Businesses opened during 2019

**2019:** \$120,000

**2020:** <\$40,000>

**PPP:** <\$10,000>

**Grant =** \$70,000

# Businesses opened after 2019

Calculation 3: for applicants that began operations on or between

**January 1, 2020 and March 10, 2021**

and applicants not yet opened but have incurred eligible expenses:

# Businesses opened after 2019

Amount spent on eligible expenses between

**February 15, 2020 and March 11, 2021**

minus 2020 gross receipts

minus 2021 gross receipts (through March 11, 2021)

minus PPP loan amounts

# Businesses opened after 2019

What date did you **begin making sales**?

April 20, 2020

What date did you **begin incurring eligible expenses**?

March 25, 2020

# Businesses opened after 2019

Eligible Expenses February 15, 2020 and March 11, 2021 = **\$80,000**

2020 Gross Receipts = \$40,000

2021 Gross Receipts = \$12,000

PPP Loan = \$8,000

**Grant** = \$80,000 - \$40,000 - \$12,000 - \$8,000 = **\$20,000**

# Eligible Expenses

## Section 1: Purpose of Award

---

Tell us how you anticipate using this award (from Award Date to March 11th, 2023). Select all that apply.

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Payroll (including paid sick leave) | <input type="checkbox"/> Construction of Outdoor Seating             | <input checked="" type="checkbox"/> Operating Expenses |
| <input type="checkbox"/> Rent / Mortgage                     | <input type="checkbox"/> Maintenance                                 | <input type="checkbox"/> Covered Supplier Costs        |
| <input type="checkbox"/> Utilities                           | <input type="checkbox"/> Supplies                                    |  |
| <input type="checkbox"/> Debt Service                        | <input type="checkbox"/> Food and Beverage (including raw materials) |  |

The funds can only be used on select expenses incurred between February 15, 2020 and March 11, 2023.

# How do I apply?



Your application can be finished within a mere

**20 minutes**

---

**Important:** Before you begin, please ensure you will be the authorized signer on this application and have authority to act on behalf of the applicant.

**Please ensure you have the following information before you start:**

- Business Information – including owners and their tax identification information
- 2019 and 2020 Tax Return Information
- Relevant PPP Loan Information (including SBA Number and Amount)
- Bank Account (Operating Account Information)
- Bank Account Online Credentials for Secure Linking to the SBA

negozee

# How do I apply?

Status

Helpful Links

Calculated Award Amount

\$0

Your Application Status

---

**Application in Progress**

E-Signature Pending

E-Signature Processing

Submitted

IRS Verification

Under Review

Additional Info Needed

SBA Decision

Payment Status

Post Award Assessment

negozee



# Socially disadvantaged individuals

Socially disadvantaged individuals (13 CFR § 124.103) are those who have been subjected to racial or ethnic prejudice or cultural bias because of their identity as a member of a group without regard to their individual qualities. Individuals who are members of the following groups are presumed to be socially disadvantaged:

Black Americans; **Hispanic Americans**; Native Americans (including Alaska Natives and Native Hawaiians); Asian Pacific Americans; or Subcontinent Asian Americans.

**For the first 3 weeks**

# Economically disadvantaged individuals

Economically disadvantaged individuals (13 CFR § 124.104) are those socially disadvantaged individuals whose ability to compete in the free enterprise system has been impaired due to diminished capital and credit opportunities as compared to others in the same business area who are not socially disadvantaged.

# What documents do I need to apply for an RRF grant?

Tax returns

Income statements or profit and loss statements

Bank statements

Point of sale reports and an IRS form 1099-K

SBA Form 3172

negozee

**¡Gracias!**